HGS BOARD MEETING MINUTES

Date: December 10th, 2024, Meeting held via Zoom
Quorum confirmed, meeting called to order by Penny Patterson (HGS President)
Time: 6:18 pm

2024-2025 Board Members

Penny Patterson (P)	Patty Walker (PE)	Catie Donohue (VP)	Sophie Broun (S)
Glenn Lowenstein (T)	Angela Hammond (TE)	Ted Godo (E)	Lucia Torrado (EE)
Catherine Cox Strong (D2)	Lauren Seidman Robinson (D3)	Judy Schulenberg (D1)	Sharma Dronamraju (D4)

Board Present

Penny Patterson (President)
Glenn Lowenstein (Treasurer)
Angela Hammond (Treasurer Elect)
Ted Godo (Editor)
Judy Schulenberg (D1)
Lauren Seidman Robinson (D3)
Sophie Broun (Secretary)
Catie Donohue (Vice President)
Lucia Torrado (Editor Elect)
Catherine Cox Strong (D2)
Sharma Dronamraju (D4)

Penny Patterson – Meeting started at 6:18 pm with Quorum of 11 Board Members present.

First Order of Business Discussion & Approval of the Minutes: Penny Patterson made minor changes to the draft of the November minutes. No other board members had any proposed changes.

Motion:
Motion to approve the November 2024 Minutes with suggested revisions as Final. Catie Donohue so Moved and Sharma Dronamraju Second the Motion. There was no other discussion, Vote passed Unanimously.

The Final Minutes for November can be found in the HGS Dropbox under: Dropbox\HGS Committee Report & Board Minutes\Monthly Meeting Minutes Reports\2024-2025 Board Minutes\Final

Treasurer's Report – Glenn Lowenstein

Glenn Lowenstein presented the Treasurer's Report.

HGS Treasurer's Report

November 2024 (Revised 12/17/2024)

This report provides an overview of the financial status of the Houston Geological Society (HGS) as of the end of November 2024.

Executive Summary:

- HGS Total Equity increased ($43,807) from October to $1,010,252 due to revenue from the clay shoot and the HGS-GSH event and interest/growth of the Schwab accounts.
- HGS Investments increased in value by $21,631 from October.
- All budgeted events are within projected targets.

Equity:

Total Equity in HGS portfolio:

	Oct. 2024	Nov. 2024	Net Change ($)
Chase Checking	$111,438	$133,614	$22,176
Chase Savings	$345.00	$345	-
Schwab One	$854,662 ($66,754-cash); $787,908-investments)	$876,293 ($69,005-cash + $807,288-investments)	$21,631
Total Bank Accounts (Checking, Savings, Money Market)	$966,445	$1,010,252	$43,807

Assuming an operating cost of $35,000/month (approx. average spending per month to date during this fiscal year), reserves in the HGS liquid non-investment bank accounts (Chase checking) for 3.8 months of expenses.

Revenue and Expenses:

Operating revenues and expenses in November 2024 are shown as follows (Figure 1): HGS received $54,410 in revenue, the bulk was from the Clay Shoot (~40%), HGS-GSH event (28%) and General Administrative (~16%). Total operating expense this month was $58,895, mostly composed of Clay Shoot expenses (~32.5%), HGS-GSH (25.6%) and General Administrative (~25%) expenses. There was net loss of <$2,> for November for the month and a fiscal year net of $66,679.

Registrations are up $11,68 (50%) from this month last year but Membership dues were down (<$1,438>) and Sponsorships (<$24,150>) from the same time last year (Figure 2).

The percentage that each of the revenue streams contributes to the overall revenue as depicted in Figures 2 and 3 are shown in Table 1 below:

Revenue Stream	Revenue Total	% of Cum Total
Membership Dues	$79,100.00	11.0%
Registrations	$281,017.52	38.9%
Donation Income	$40,150.91	5.6%
Sponsors Income	$267,690.95	37.1%
Short Course Income	$18,036.00	2.5%
Advertising Income	$14,382.50	2.0%
Publication Royalties	$21,562.58	3.0%
CUM TOTAL	$656,250.39	

Table 1: Percentage of Revenue Streams from 2023 to November 2024

Motion:Motion to approve the Treasurer's Report with corrections discussed. Catie Donohue so Moved and Catherine Strong Second the Motion. There was no discussion, Vote passed Unanimously.

Secretary Report – Presented by Sophie Broun

New Membership Applications Report:

We had 8 new Active applicants, 6 new student applicants and 3 carried over student applications from previously. There were no applicants for Associate or Emeritus membership.

The board members reviewed the list of new applicants and some candidates that were carried over from last month. The final approved list is shown below with accepted candidates marked in green and some on hold for additional information marked in yellow.

Membership for November

First name	Last name	Membership	Employer	Degree, Major, University
SANGWON	HAM	Active	Sam Inc.	MS, Geology, Yonsei University
Bryan	Mogrovejo	Active	Impac Exploration Services	MBA, University of Houston Bsc Geology, Louisiana State University
Emily	Goodman	Active	Hess Corporation	MSc Geology, University of Tennessee
Trevor	Stroker	Active	Oxy	MSc Geochemistry, Colorado School of Mines
Katy	Sementelli	Active		MS Geology, University of NC BS Geology, Edinboro University of PA
Buddy	Price	Active	Devon Energy	PhD Geology, University of Texas at Austin
Hayden	Guynes	Active	Mewbourne Oil Company	Petroleum Geology, University of Houston Geology, Louisiana State University
Asiya	Kudarova	Active	Shell	PhD Geophysic, Delft University of Technology
First name	**Last name**	**Membership**	**Employer**	**Degree, Major, University**
First name	**Last name**	**Membership**	**Member since**	**Age**
First name	**Last name**	**Membership**	**Employer/Professor**	**Degree, Major, University, Exp. Graduation**
Alexander	Brettmann			MS Geology (in progress) University of Utah Bachelors Geology, Whitman College
Magnolia	McLaughlin		Dr. Michael Grammer	Ms Geosciences (in progress) Georgia State University Bs Geoscieces, Georgia State University
Diya	Gaur	Hold and re-apply when program starts		B.Sc Geological Sciences (Starts next year), Lamar High School
Rohan	Khadka		Brian Cooper	BS in Geology, Sam Houston State University
JITENDRA	ARGAL			PhD Geology, Rajiv Gandhi Institute of Petroleum Technology (RGIPT)BS-MS Geology, Major Geology, Indian Institute of Science Education and Research Bhopal
Estefani	Ruiz Toro		Dr. Paul Mann	BSc Geoology, University of Houston
Students From Last Month				
Fabian	Estrada	Student	Tyrone Smith	Lee College, **Confirmed Geology**
Muhammad	Iqbal		Prof Dr. Mian Swohail Akram	BS Applied Geology, University of Punjab Lahore
Christian	Naillon	Hold awaiting response		Geosciences **No Additional Infromation Provided**

Motion:

Motion to approve the agreed upon status of membership was made by Catie Donohue and Catherine Strong seconded. There was no discussion. Vote passed Unanimously.

Andrea Peoples will add the names as New Members and put their names into Constant Contact.

Major items for Discussion Penny Patterson

Penny Patterson moved up the priority items in the Agenda.

Grand Canyon River Trip – 7 currently signed up for field trip. 20 needed. Discussion held around ideas for continuing to advertise the trip.

Short Courses – Judy Schulenberg is awaiting an updated report. Will be distributed when received.

Holiday Party – Will be held December 16th at the Cadilac Bar on Shepherd, 5:30 – 8:00pm.

President Elect – Patty Walker (Absent)

Website

No updates this month

Mentor Program

No updates this month.

Editor - Ted Godo

Push for Bulletin to be prepared early this month to avoid conflict with Christmas. Board discussed potential articles including from panel event last night. More technical article contribution would be welcomed. Suggestion to include Sheriff student abstracts and posters.

Vice Presidents Report – Catie Donohue

Dinner and lunch meetings: officially cancelled Norris center reservation for May. Meeting will still go ahead just in another location.

Career Panel Conversation (last night): successful. Ended up with ~48 people. Event was well received.

Speakers are confirmed through April. Working on setting up May.

January Dinner Speaker will be James Painter and are starting to advertise. January Lunch meeting will be Stratigraphy presentation with remote participation option.

Directors Reports:

Judy Schulenberg

Outreach Events: Young Women's college prep academy annual STEM family night was held. Texas master naturalist night coming up on 17th (lecture for 25 students). Smith Elementary & Alief ISD is hosting a STEM night.

Catherine Strong

Paul Mann gearing up for IBA for UofH team and had students take HGS basin modeling course to prepare. Students would also like to attend DHI course (seeking sponsorship). HMNS Janet Coombs busy providing museum volunteers, docents, energy hall.

Over 3200 people attended Houston Gem and Mineral Society Show.

Science and Engineering Fair of Houston board conversation around history of sponsorship and ongoing commitment from HGS to the event.

Lauren Robinson

NeoGeo and Student Expo Teams both going well. Nothing needed at this time. Social media been busy advertising Fall Events. Busy time advertising January events and Grand Canyon Field Trip. LinkedIn continues to be the heavy hitter for socials with ~5700 members in the group and ~4570 on the company page.

Sharma Dronamraju

Golf tournament performed better than last year with Net Income $22,032.

Clay shoot was a very successful event. Net Income $9,663.

Presidents Report:

Office Report

Working on Golf Tournament, Clay Shoot and Sheriff's lecture.

Old Business

Letter of Transmittal for Bones in Schools program has been drafted to document transfer of Bones to Sam Houston State University. The transfer occurred on 30 October 2024.

New Business

Busy January and February with the Wildcatters talk and Calvert Scholarship night.

Next Meeting Date – January 14th Tuesday at 6:15pm

Motion

Motion to adjourn the meeting Catherine Strong and seconded by Catie Donohue

All in favor, meeting adjourned at 7:40 pm.

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